

SPEEDPOST - EA107095955IN



1793395 / 13859 / No / SpeedPost / Indian / 255
KOTTAYAM /35-QM169637



Date : 20-Feb-2014

To,
Mr Viswalal
VELLAMPANAL H
ANICAD WEST PO KOTTAYAM
KOTTAYAM - 686503
KERALA, India
Contact Details : 9946754761
Father's Name: Mr VISWANATHA PILLAI

Customer No.	: 34903759
Policy No.	: 350 50838 008
Product Name	: SBI Life - Shubh Nivesh Endowment Plan

Dear Mr Viswalal,

We welcome you to the SBI Life family and thank you for your trust in our products.

Joining SBI Life family will give you access to best customer service and wide range of products which cater to most of your life insurance needs. We have enclosed the policy document & First Premium Receipt along with copy of proposal form signed by you in this Policy booklet. Please check all details and make sure that it is kept safely.

Please note this is a Regular premium payment insurance Policy. The premium due dates are : 03/02 every year

For any information/ clarification, please contact:

1. Your local SBI Life service branch :
KOTTAYAM, SBI LIFE INSURANCE CO LTD, 1ST FLOOR, SHENOYAS ARCADE, NEAR THIRUNAKKARA TEMPLE,
TEMPLE ROAD,, KOTTAYAM - 686001, KERALA
2. Your Agent is Mr Suresh Kumar K R (IA Code 990478574) , Phone +91-9495213572/+91-9495213572
3. Call us toll free at our customer service helpline **1800222123/1800229090/18004259010** or email us at info@sbilife.co.in, also visit us at www.sbilife.co.in
4. In case you have any complaint/grievance, you may contact the following official for resolution:
REGIONAL DIRECTOR, SBI LIFE INSURANCE CO. LTD., SBI LIFE INSURANCE COMPANY LIMITED,, T.C 15/183,
CHENNANKARA BUILDING,, VAZHUTHAKAD ROAD, ALTHARA JUNCTION,, THIRUVANANTHAPURAM-695010
5. Register on our **Customer Self Service Portal** <http://mypolicy.sbilife.co.in> to avail various online services available.
6. All your servicing requests should be submitted to your local SBI Life service branch as mentioned above or nearest SBI Life branch only.

Free Look Option

**You can review the terms and conditions of the policy, within 15 days for policies sourced through any channel mode other than Distance Marketing and 30 days for policies sourced through Distance Marketing, from the date of the receipt of the policy document and where you disagree with any of those terms and conditions; you have the option to return the policy stating the reasons for your objection.
Your Free Look Option request must be reached to your local SBI Life service branch or nearest SBI Life branch within 15 days.**

Looking forward to be your preferred Life Insurance Company for all your Life Insurance needs.

Yours truly,

Anish Khandekar
Chief Manager - New Business Processing

Note : The translated version of this letter in the regional language is printed overleaf for your convenience. However, should there be any ambiguity, the English version shall prevail.



To,
Mr Viswalal
VELLAMPANAL H
ANICAD WEST PO KOTTAYAM
KOTTAYAM - 686503
KERALA, India
Contact Details : 9946754761
Father's Name: Mr VISWANATHA PILLAI

Customer No.	: 34903759
Policy No.	: 350 50838 008
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Dear Mr Viswalal,

എസ്ബിഐ ലൈഫ് കുടുംബത്തിലേക്ക് നിങ്ങളെ സ്വാഗതം ചെയ്യുന്നു ഒപ്പംതന്നെ ഞങ്ങളുടെ ഉൽപന്നങ്ങളിൽ നിങ്ങൾ അർപ്പിച്ച വിശ്വാസത്തിന് നന്ദിയും രേഖപ്പെടുത്തുന്നു.

എസ്ബിഐ ലൈഫ് കുടുംബത്തിൽ ചേരുന്നതുകൊണ്ട് നിങ്ങൾക്ക് മികച്ച കസ്റ്റമർ സേവനവും നിങ്ങളുടെ മിക്ക ഇൻഷുറൻസ് ആവശ്യങ്ങളും നിറവേറ്റുന്ന ഉൽപന്നങ്ങളുടെ ഒരു വീശാലനിയോഗം നിങ്ങൾക്കു ലഭിക്കുന്നു. ഞങ്ങൾ പോളിസി പ്രമാണവും ആദ്യത്തെ പ്രീമിയം അടച്ച രശീതിയും നിങ്ങൾ ഒപ്പിട്ട അഭ്യർത്ഥനാ പത്രത്തിന്റെ ഒരു കോപ്പിയും ഈ പോളിസി ലഘുപുസ്തകത്തിൽ ഉൾപ്പെടുത്തിയിട്ടുണ്ട്. ദയവായി എല്ലാ വിശദവിവരങ്ങളും പരിശോധിക്കുകയും ഇത് സുരക്ഷിതമായി വെക്കുന്നുവെന്ന് ഉറപ്പുവരുത്തുകയും ചെയ്യുക.

ദയവായി ശ്രദ്ധിക്കുക, ഇതൊരു Regular പ്രീമിയം പേമെന്റ് ഇൻഷുറൻസ് പോളിസിയാണ്. പ്രീമിയം അടയ്ക്കേണ്ട തീയതി : 03/02 every year ആണ്

ഏതു വിവരങ്ങൾക്കും/വിശദീകരണത്തിനും, ദയവായി ബന്ധപ്പെടുക:

1. നിങ്ങളുടെ സ്ഥലത്തുള്ള എസ്ബിഐ ലൈഫ് സേവന ശാഖ:
KOTTAYAM, SBI LIFE INSURANCE CO LTD, 1ST FLOOR, SHENOYAS ARCADE, NEAR THIRUNAKKARA TEMPLE, TEMPLE ROAD,, KOTTAYAM - 686001, KERALA അല്ലെങ്കിൽ,
2. Your Agent is Mr Suresh Kumar K R (IA Code 990478574) , Phone +91-9495213572/+91-9495213572
3. ഞങ്ങളുടെ കസ്റ്റമർ സേവന ഹെൽപ്ലൈൻ **1800222123/1800229090/18004259010** ൽ ടോൾ ഫ്രീ ആയി ഞങ്ങളെ വിളിക്കുക അല്ലെങ്കിൽ info@sbilife.co.in ഞങ്ങൾക്ക് ഇമെയിൽ അയക്കുക കൂടാതെ www.sbilife.co.in ഞങ്ങളെ സന്ദർശിക്കുക.
4. നിങ്ങൾക്ക് ഏതെങ്കിലും പരാതി/ആവലാതി ഉണ്ടെങ്കിൽ, പരിഹാരത്തിനായി താഴെപ്പറയുന്ന ഉദ്യോഗസ്ഥനെ ബന്ധപ്പെടുക:
REGIONAL DIRECTOR, SBI LIFE INSURANCE CO. LTD., SBI LIFE INSURANCE COMPANY LIMITED., T.C 15/183, CHENNANKARA BUILDING., VAZHUTHAKAD ROAD, ALTHARA JUNCTION., THIRUVANANTHAPURAM-695010
5. ലഭ്യമായ വിവിധ ഓൺലൈൻ സേവനങ്ങൾ ലഭിക്കുന്നതിന്, ഞങ്ങളുടെ <http://mypolicy.sbilife.co.in> കസ്റ്റമർ സെൽഫ് വെബ്സൈറ്റിൽ റജിസ്റ്റർ ചെയ്യുക.
6. നിങ്ങളുടെ എല്ലാ സേവന അഭ്യർത്ഥനകളും നിങ്ങളുടെ സ്ഥലത്തെ എസ്ബിഐ ലൈഫ് സേവന ശാഖയിൽ അഥവാ അടുത്തുള്ള ലൈഫ് ശാഖയിൽ മാത്രം മേൽ പ്രസ്താവിച്ച പ്രകാരം സമർപ്പിക്കേണ്ടതാണ്.

സൗജന്യ പരീക്ഷണ ഐച്ഛികം
 വിദൂര വിപണനത്തിലൂടെ നൽകപ്പെടുന്ന പോളിസികൾക്ക് പോളിസി പ്രമാണം ലഭിച്ച തീയതി മുതൽ 30 ദിവസവും വിദൂര വിപണനം ഒഴികെയുള്ള ഏതെങ്കിലും ചാനൽ രീതി വഴിയായി നൽകപ്പെടുന്ന പോളിസികൾക്ക് 15 ദിവസത്തിനകവും, പോളിസിയുടെ നിബന്ധനകളും വ്യവസ്ഥകളും നിങ്ങൾക്ക് അവലോകനം ചെയ്യാവുന്നതാണ് കൂടാതെ അതിലെ ഏതെങ്കിലും നിബന്ധനകളോ വ്യവസ്ഥകളോ നിങ്ങൾക്ക് സമ്മതമല്ലെങ്കിൽ, നിങ്ങളുടെ എതിർപ്പിനുള്ള കാരണങ്ങൾ പ്രസ്താവിച്ചുകൊണ്ട് പോളിസി തിരിച്ചയക്കുവാൻ നിങ്ങൾക്ക് ഐച്ഛികമുണ്ട്.
 നിങ്ങളുടെ സൗജന്യ പരീക്ഷണ ഐച്ഛിക അഭ്യർത്ഥന, നിങ്ങളുടെ സ്ഥലത്തെ എസ്ബിഐ ലൈഫ് സേവന ശാഖയിൽ അഥവാ അടുത്തുള്ള ലൈഫ് ശാഖയിൽ 15 ദിവസത്തിനുള്ളിൽ കിട്ടിയിരിക്കണം.

നിങ്ങളുടെ എല്ലാ ലൈഫ് ഇൻഷുറൻസ് ആവശ്യങ്ങൾക്കും വേണ്ടി നിങ്ങൾ ഇഷ്ടപ്പെടുന്ന ലൈഫ് ഇൻഷുറൻസ് കമ്പനിയായുവാൻ ഞങ്ങൾ ആഗ്രഹിക്കുന്നു.

ആത്മാർത്ഥതയോടെ നിങ്ങളുടെ,

അനിഷ് ഖറൈക്കർ
ചീഫ് മാനേജർ - ന്യൂ ബിസിനസ് പ്രോസസ്സിങ്ങ്

First Premium Receipt



Proposal No :35-QM169637
Policy No :350 50838 008

Sequence No : 9023679
Channel Code : 990478574
Channel Name : Mr Suresh Kumar K R
Received Date : **January 31, 2014**

Policy Holder Mr Viswalal VELLAMPANAL H ANICAD WEST PO KOTTAYAM KOTTAYAM - 686503 KERALA, India		
Mode : Annually	Date of commencement of policy : February 03, 2014	Product/Plan : SBI Life - Shubh Nivesh Endowment Plan Sum Assured: Rs.3,00,000/-
Due date of Premium payment : February 03, 2014	Payment Method : Cheque	Installment Premium Rs. 32,616 Service Tax & Education Cess Rs.1,008 Total Premium Amount Rs.33,624/- No. of Premiums Paid 1 Total Amount Received Rs. 33,624/-
<u>Next premium due on February 03, 2015</u>		
Amount of initial/first premium paid : Rs. 33,624/- Rupees Thirty Three Thousand Six Hundred Twenty Four Only Received the amount as above. Date : February 03, 2014		

Note : In case of any discrepancies, you are kindly requested to advise us immediately. Call us toll free at our customer service helpline **1800 22 2123** or **1800 22 9090** or **1800 425 9010**

No interest is payable on excess payments, if any, made by the policyholder. Any shortage/excess, will be adjusted against future premiums payable.

Premium paid under this policy is eligible for tax rebates under section 80C of the Income Tax Act, 1961, as applicable.

Additional premium paid towards Critical Illness rider is eligible for tax benefit under Section 80D of the Income Tax Act, 1961, as applicable.

Service Tax is applicable on premium as mandated by the government , effective 10 Sep 2004.

GST is applicable for the Jammu & Kashmir policies as mandated by government of Jammu & Kashmir .

'This Premium receipt is issued subject to realization of cheque'
Service Tax Registration Number : **AAFCS2530PST001**

Consolidated stamp duty paid vide Mudrank No.EMUSHU-2013/2125/CR.No.427/M-1, dated 21/08/2013.


Authorized Signatory

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KEY FEATURES DOCUMENT
Congratulations on your purchase. SBI Life Shubh Nivesh (UIN: 11N055V02) is a Participating Traditional Endowment Assurance plan with an option of Whole Life cover.

<p>1</p> <p>Aim of policy</p>	<p>SBI Life - Shubh Nivesh is a Participating Endowment Assurance product with an option of Whole Life coverage. The basic purpose is to provide Savings, Income and Protection to you and your family. Choice of paying premiums throughout the policy term or through a single payment.</p>													
<p>2</p> <p>Benefits of the policy</p>	<p>Death Benefit:</p> <ul style="list-style-type: none"> • Endowment Option <ol style="list-style-type: none"> 1. Death before the completion of endowment term provided the policy is in-force : <ul style="list-style-type: none"> • For Regular Premium: Higher of A or B is paid to the nominee, where: <ol style="list-style-type: none"> A. Sum Assured on death + Vested Simple Reversionary Bonuses + Terminal bonus, if any. Sum assured on death is higher of Basic Sum Assured or a multiple of annualised premium; where multiple is: <table border="1" style="margin-left: 40px;"> <tr> <td>Policy Term</td> <td>Age at entry of Life Assured less than 45 years</td> <td>Age at entry of Life Assured 45 years or more</td> </tr> <tr> <td>Less than 10 years</td> <td align="center">5</td> <td align="center">5</td> </tr> <tr> <td>10 years or more</td> <td align="center">10</td> <td align="center">7</td> </tr> </table> <ul style="list-style-type: none"> • B. 105% of all the premiums paid. • For Single Premium: Sum Assured on death + Vested Reversionary Bonuses + Terminal bonus, is any, is paid to the nominee Sum assured on death is higher of Basic Sum Assured or a multiple of single premium; where multiple is: <table border="1" style="margin-left: 40px;"> <tr> <td>Age at entry of Life Assured less than 45 years</td> <td>Age at entry of Life Assured 45 years or more</td> </tr> <tr> <td align="center">1.25</td> <td align="center">1.10</td> </tr> </table> <ul style="list-style-type: none"> • Endowment with Whole Life Option: <ol style="list-style-type: none"> 1) Death before the completion of endowment term provided the policy is in-force: Death Benefit as defined under point 1 of Endowment Option, will be paid to the nominee. 2) Death after completion of the endowment term and up to 100 years of age: <ul style="list-style-type: none"> • Basic Sum Assured benefit will be paid to the nominee. • Balance amount of Deferred Maturity Payment Option, if availed and if any, will be paid to the nominee. However, the nominee has an option to take the remaining installments in a lump sum which will be equal to the discounted value of the remaining installments. <p>Maturity Benefit:</p> <ul style="list-style-type: none"> • Endowment Option: <ul style="list-style-type: none"> ➤ On survival till the end of the endowment term, the sum assured along with all accrued bonuses will be paid. • Endowment with Whole Life Option: <ul style="list-style-type: none"> ○ After completion of endowment term the Basic Sum Assured plus vested Simple Reversionary Bonus plus terminal bonus, if any will be paid ○ On attainment of 100th birthday, Basic Sum assured will be paid. 	Policy Term	Age at entry of Life Assured less than 45 years	Age at entry of Life Assured 45 years or more	Less than 10 years	5	5	10 years or more	10	7	Age at entry of Life Assured less than 45 years	Age at entry of Life Assured 45 years or more	1.25	1.10
Policy Term	Age at entry of Life Assured less than 45 years	Age at entry of Life Assured 45 years or more												
Less than 10 years	5	5												
10 years or more	10	7												
Age at entry of Life Assured less than 45 years	Age at entry of Life Assured 45 years or more													
1.25	1.10													

	<ul style="list-style-type: none"> Rider Benefits: You have the option to choose from the following 3 riders <ol style="list-style-type: none"> SBI Life - Preferred Term Rider (UIN: 111B014V02) SBI Life - Accidental Death Benefit Rider (UIN: 111B015V02) SBI Life - Accidental Total & Permanent Disability Benefit rider (UIN: 111B016V02)
3	Other benefits Deferred Maturity Payment Option: At maturity you have an option to avail the sum assured as regular payouts over a period of 5/10/15/20 years a frequency (Yearly/Half-Yearly/Quarterly/Monthly) of your choice.
4	Policy Surrender For regular premium policies , the policy will acquire a surrender value only if premiums have been paid for at least 2 full years for policy term less than 10 years and at least 3 full years for policy term 10 years or more. Guaranteed Surrender Value (GSV) in case of regular premium policies will be equal to GSV factors multiplied by the basic premiums paid. Basic premium is equal to total premium minus service tax and cess, underwriting extra premiums and rider premiums, if any. The GSV factors are expressed as a percentage of basic premium paid depending on the year in which the policy is surrendered. Surrender value of the allocated bonuses, if any, is also added to this GSV. Surrender value of bonus is calculated by multiplying the allocated bonus with the bonus surrender value factors For single premium policies , the policy will acquire a surrender value after completion first policy year.
5	Paid Up Value Guaranteed Surrender Value (GSV): in case of Single premium policies will be equal to GSV factors multiplied by the Single premium (exclusive of service tax) paid excluding extra premiums (underwriting extra) and rider premiums, if any) The GSV factors are expressed as a percentage of Single premium paid depending on the year in which the policy is surrendered. The surrender value of the allocated bonuses is calculated by multiplying the vested bonuses with bonus surrender value factors. For Regular Premium policy – If the policy has acquired surrender value and no further premiums are paid then it can be converted to a paid up policy with a reduced sum assured.
6	Loans on the Policy Loans will be available after the policy acquires Surrender Value.
7	Exclusions Suicide: If the Life Assured, whether sane or insane, commits suicide within 12 months from the date of issue of this Policy or the date of any reinstatement of this Policy, the policy will become null and void and no claim will be paid. However, an amount equal to 80% of the premiums paid will be paid to the nominee in case of suicide within one year from the date of issue of this policy. And in case of suicide within one year from the date of reinstatement 80% of the premiums paid or surrender value, whichever is higher, will be paid to the nominee.
8	Grace period 15 days for monthly mode and for all other modes it is 30 days, from the premium due date.
9	Revival Within 2 years from the date of first unpaid due premium.
10	Free-look provision You have the option to review the terms and conditions of policy within 15 days of receipt for policies sourced through any channel mode other than Distance Marketing and 30 days for policies sourced through Distance Marketing. In case you disagree with the terms and conditions, you can return the policy stating the reason for objection. Premiums paid by you will be refunded after deducting stamp duty and cost of medical expenses incurred. The proportionate risk premium for the period of cover will also be deducted
11	Tax Payable – Service Tax, Surcharge and Education Cess are payable on the installment premium and rider premium (if any), at the applicable rates. Benefit – Tax deduction under Section 80C is available. However in case the premium paid during the financial year, exceeds 10% of the sum assured, the benefit will be limited up to 10% of the sum assured. Tax exemption under Section 10(10D) is available, subject to premium not exceeding 10% of the sum assured in any of the years during the term of the policy. Tax benefits, are as per the Income Tax laws & are subject to change from time to time. Please consult your tax advisor for details. Details are mentioned in the Policy Document or contact the Company or your advisor or bank branch, for further details.
12	Claim

Note: This document contains brief information about the key features of the Policy. The same shall not be construed as terms and conditions of the Policy or part thereof. For detailed terms and conditions governing the Policy, please read the Policy document.

SBI Life Insurance Company Limited

Registration No:111

Regulated by IRDA

Policy Document

SBI LIFE - SHUBH NIVESH

UIN: 111N055V02

A with - profit endowment assurance plan

Policy Schedule**Your Policy**

Welcome to your **SBI Life - Shubh Nivesh** policy and thank you for preferring **SBI Life Insurance Company Limited** to provide you with insurance solutions. The UIN allotted by IRDA for this product is 111N055V02.

The information you have given in your proposal form, personal statement together with any reports or other documents and declarations form part of this contract of insurance with us. Your policy document, comprising this policy schedule along with the policy booklet and any endorsements, is evidence of the contract. You should read these carefully to make sure you are satisfied. Please keep these in a safe place.

SBI Life – Shubh Nivesh provides an excellent package of insurance cum investment solution. In return for your premiums we will provide benefits as described in the following pages of the policy document. The benefits available under this policy are subject to the payment of future premiums as and when due.

Your Policy is a participating traditional insurance product and you are entitled to a share of the profits under this policy.

The benefits will be paid to the person(s) entitled as set out in the policy document, on proof to our satisfaction, of such benefits having become payable and of the title of the persons claiming the payments.

Please communicate any change in your mailing address or any other communication details as soon as possible.

If you require further information, please contact us or the Agent/ facilitator mentioned below.

Name: Mr Suresh Kumar K R (IA Code 990478574) , Phone +91-9495213572/+91-9495213572

Identification

1. Policy Number	350 50838 008
2. Proposal No.	35QM169637
3. Proposal Date	31/01/2014
4. Customer ID.	34903759

Personal Information

5. Name of the Life Assured	Mr Viswalal	
6. Name of Proposer / Policyholder	Mr Viswalal	
7. Date of Birth	Life Assured	Policyholder
	11/04/1970	11/04/1970
8. Age at Entry	Life Assured	Policyholder
	43	43
9. Gender	Life Assured	Policyholder
	Male	Male
10. Mailing Address	VELLAMPANAL H ANICAD WEST PO KOTTAYAM KOTTAYAM - 686503 KERALA	
11. Telephone Number with STD Code	Not Available	
12. Mobile Number	9946754761	
13. E-Mail ID of the Policyholder	Not Available	

Nomination

14. Name of the Nominee(s)	Relationship with the life assured	Age
Mrs Maya Lal	Wife	39
15. Name of Appointee(s)	Relationship with nominee	Age
N.A.	N.A.	N.A.

Important Dates

16. Date of commencement of policy	03/02/2014
17. Date of commencement of risk	03/02/2014
18. Policy anniversary Date	03/02
19. Premium due dates	03/02 every year
20. Endowment maturity date	February,03,2024
21. Endowment with whole life maturity date	NA

Basic Policy Information

22. Plan option	Endowment Option
23. Basic sum assured (Rs.)	Rs.3,00,000
24. Premium Frequency	Annual

Riders Chosen

Name of the Rider	UIN
N.A	N.A

Base Policy & Riders Benefit							
Benefit	Sum Assured (Rs.)	Term (Years)	Permium Paying Term (Years)	Installment Premium (Rs.)	Service Tax and Cess (Rs.)	Due Date of Last Premium	Date of Maturity/ Cover End Date
Base Policy	3,00,000/-	10	10	32,616/-	1,007.83/-	February 03, 2023	February 03, 2024
							NA
SBI Life - Preferred Term Rider (UIN: 111B014V02)	- xx -	- xx -	- xx -	- xx -	- xx -	- xx -	- xx -
SBI Life - Accidental Death Benefit Rider (UIN: 111B015V02)	- xx -	- xx -	- xx -	- xx -	- xx -	- xx -	- xx -
SBI Life - Accidental Total & Permanent Disability Benefit Rider (UIN: 111 B016V02)	- xx -	- xx -	- xx -	- xx -	- xx -	- xx -	- xx -
Total Installment Premium, excluding taxes	Rs. 32,616						
Service Tax and Cess	Rs. 1,008						
Total Installment Premium including Service tax and Cess	Rs. 33,624						


The current service tax has been calculated @3.00% of premium, Education Cess @2.00% of service tax and Secondary and Higher Education Cess @1.00% of service tax. The effective rate works out to 3.09% of the installment premium which would be applicable for all the premiums due in the first policy year. As per prevailing tax laws, service tax from second policy year onwards would be calculated @1.50% of premium, Education Cess @2.00% of service tax and Secondary and Higher Education Cess 1.00% of service tax. The effective rate would be 1.545% of the installment premium.

Service tax, cess and any other taxes payable may vary as per the taxation laws then applicable.

N.A. means 'not applicable'.

Applicable Clauses
NA

Signed for and on behalf of **SBI Life Insurance Company Limited,**

Authorised Signatory			
			
Name	Anish Khandekar		
Designation	Chief Manager - New Business Processing		
Date	03/02/2014	Place	Mumbai

The stamp duty of Rs 60.00/- (Rupees Sixty Only) paid by pay order, vide GRASS DEFACE No.0000211025201314 dated 16th Dec 2013. Government Notification Revenue and Forest Department No. Mudrank 2004/4125/CR690/M-1, dated 31/12/2004.



(Signature)
Proper Officer

We request you to read this policy schedule along with the policy booklet. If you find any errors, please return your Policy document for effecting corrections.

*****End of Policy Schedule*****

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Policy Booklet

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This is your policy booklet containing the various terms and conditions governing your policy. This policy booklet should be read in conjunction with the policy schedule and other related documents of your policy.

If you find any errors, please return the policy for effecting corrections.

1 Definitions

These definitions apply throughout your policy document.

The definitions are listed alphabetically. Items marked with † alongside are provided in your policy schedule.

Expressions	Meanings
1. Age	is the age last birthday; i.e., the age in completed years.
2. Age at entry †	is the age last birthday on the date of commencement of your policy.
3. Appointee †	is the person who is so named in the proposal form or subsequently changed by an endorsement, who has the right to give a valid discharge to the policy monies in case of death of the Life Assured during the term of the policy while the nominee is a minor.
4. Assignee	is the person to whom the rights and benefits are transferred by virtue of an assignment under section 38 of the Insurance Act, 1938.
5. Base Policy	is that part of your Policy referring to basic benefit.
6. Basic Premium	is equal to total premium under the base policy excluding service tax and cess and less underwriting extra premiums, if any. .
7. Basic Sum Assured †	is the insurance amount offered by us under the Base Policy at the time of the inception of policy.
8. Beneficiary †	the persons nominated by the policy owner to receive the insurance benefits under the provisions of your policy. The Beneficiary may be you, or the nominee or the assignee or the legal heirs as the case may be. The beneficiary may be stated in the policy schedule or may be changed or added subsequently.
9. Date of commencement of policy †	is the start date of your policy.
10. Date of commencement of risk †	is the date from which the insurance liability arises.
11. Date of maturity of policy	is the date on which the term of the policy expires in case the policy is not terminated earlier due to the death of the insured. This is same as Endowment maturity date if endowment option is chosen and Endowment with Whole Life maturity date if whole life option is chosen.
12. Death benefit	is the amount payable on death of the life assured.
13. Deferment period	is the period (5/10/15/20) chosen under Deferred Maturity Payment Option
14. Endorsement	a change in any of the terms and conditions of your policy, agreed to or issued by us, in writing.
15. Endowment maturity date	is the date on which the basic sum assured plus vested bonuses becomes payable if the life assured is alive on the said date.
16. Endowment with Whole Life maturity date	is the date of the policy anniversary immediately following the date on which the life assured completes 100 years of age.
17. Endowment Term	is the period from the Date of commencement of the Policy till the Endowment maturity date.
18. Free-look period	is the period during which the policyholder has the option to return the policy and cancel the contract.
19. Grace period	is the period from the premium due date during which you can pay the premium without interest and other requirements.
20. Guaranteed Surrender Value	is the minimum guaranteed amount of Surrender Value of the Policy

Expressions	Meanings
	payable to the policyholder on the surrender of the Policy.
21. In-force	is the status of the policy when all the due premiums have been paid upto date.
22. Installment premium †	is the amount of money payable by you on each Premium Due Date in order to keep the insurance cover in force under the provisions of your policy. Applicable service tax and cess and levies if any, are payable in addition.
23. Lapse	is the status of the policy when a due premium is not paid before the expiry of grace period.
24. Life assured †	is the person in relation to whom life insurance and other benefits are granted.
25. Maturity Benefit	is the benefit payable on maturity.
26. Minor	is a person who has not completed 18 years of age.
27. Nominee †	is the person who is named as the nominee in the proposal form or subsequently changed by an endorsement, as per section 39 of the Insurance Act, 1938, who has the right to give a valid discharge to the policy monies in case of the death of the life assured before the maturity of the policy.
28. Participating	means that your policy has a share of the profits emerging from our 'participating life insurance business' and is paid as bonus.
29. Paid-up	is the status of the policy if premiums have been paid for at least 2 full policy years for policies with term less than 10 years and at least 3 full policy years premiums have been paid for policies with term 10 years or more and thereafter premiums are not paid within the grace period. This is not applicable for a single premium Policy.
30. Paid-up Sum Assured	is equal to basic sum assured <i>multiplied by</i> number of installment premiums paid <i>divided by</i> total number of installment premiums payable under your policy, if your policy is in paid-up status.
31. Paid-up Value	Paid-up Sum assured plus vested Bonus, plus terminal bonus, if any.
32. Policy anniversary	is the same date each year during the policy term as the date of commencement. If the date of commencement is on 29th of February, the policy anniversary will be the last date of February.
33. Policy document	means the policy schedule, policy booklet and endorsements (if any).
34. Policy Schedule	is the document that sets out the details of your policy.
35. Policyholder or Policy Owner †	is the owner of the policy and is referred to as the proposer in the proposal form. The policy owner need not necessarily be the same person as the life assured.
36. Policy month	is the period from the date of commencement, to the date one day prior to the corresponding date in the following calendar month or similar periods thereafter beginning from the dates in any calendar month corresponding to the date of commencement of policy. If the said corresponding date is not available in a calendar month, then the last day of the calendar month will be considered for this purpose.
37. Policy year	is the period between two consecutive policy anniversaries; by convention, this period includes the first day and excludes the next policy anniversary day.
38. Policy term †	is the period, in years, during which the contractual benefits are payable.
39. Premium	is the contractual amount payable by the Policyholder to secure the

Expressions	Meanings
	benefit under the contract. Applicable service tax, cess and other levies if any are payable in addition.
40. Premium frequency †	is the period between two consecutive premium due dates for regular premium policy; the premium frequency can be either of Yearly, Half-yearly, Quarterly or Monthly;
41. Premium paying term †	is the period, in years, over which premiums are payable.
42. Regular Bonus	is the amount that is expressed as a percentage of sum assured under the policy and declared on a regular basis, usually each year, throughout the Policy term. .
43. Revival	is the process of restoring the benefits under the policy which are otherwise not available due to non-payment of premiums on due dates, resulting in the lapse of the policy.
44. Revival period	is a 2-year period from the due date of first unpaid premium
45. Rider †	is an additional cover which can be opted along with base plan.
46. Rider Sum Assured	is the amount payable upon the happening of event insured under the rider.
47. Rider Term †	is the period, in years, during which the contractual rider benefits are payable.
48. Simple Reversionary Bonus or Reversionary Bonus	is the simple bonus which is same as Regular Bonus. It will be declared at the end of each financial year based on statutory valuation. It will be expressed as a percentage of basic sum assured.
49. Surrender	is the voluntary termination of the policy by the policyholder before the expiry of the policy term; a surrender value will be payable, if applicable.
50. Surrender Value	is the amount to be refunded, if any, to the Policyholder upon early and voluntary termination of the Policy by the Policyholder.
51. Terminal Bonus	is an amount which is paid over and above the simple reversionary bonus when the policy terminates, provided such a terminal bonus is declared by us.
52. Underwriting	is the process of classification of lives into appropriate homogeneous groups based on the underlying risks. Based on underwriting, a decision on acceptance or rejection of cover as well as applicability of suitable premium is taken.
53. Vested Bonus	is reversionary bonus which has already been declared and remains attached to your Policy.
54. We, Us, Our	SBI Life Insurance Company Limited or its successors. We are regulated by the Insurance Regulatory and Development Authority (IRDA). The registration number allotted by the IRDA is 111.
55. You, Your †	is the person named as the policyholder.

2 Abbreviations

Abbreviation	Stands for
IRDA	Insurance Regulatory and Development Authority
Rs.	Indian Rupees
UIN	Unique Identification Number (allotted by IRDA for this product)
GSV	Guaranteed Surrender Value
SSV	Special Surrender Value

These abbreviations bear the meanings assigned to them elsewhere in the policy booklet.

3 Policy Benefits

3.1 Participation in Profits and Bonus

- 3.1.1** Your Policy gets a share of the profits emerging from our ‘participating life insurance business’ in the form of Regular Simple Reversionary Bonus and Terminal Bonus.
- 3.1.2** We will declare the regular simple reversionary bonus at the end of each financial year and it will be based on the Statutory Valuation carried out under prevailing regulations.
- 3.1.3** Simple Reversionary Bonuses once declared by us become guaranteed and will be attached to your Policy. We may also pay the Terminal Bonus, if any, based on experience at the time of unfortunate death, surrender or survival till endowment maturity date.
- 3.1.4** In case you do not pay the premiums when due, your Policy will cease to participate in profits thereafter.

3.2 Death Benefit

3.2.1 If your Policy is in-force on the date of death, we will pay the following benefits on death of the life assured:

3.2.1.1 If you have chosen Endowment option, if death occurs before the completion of endowment term

3.2.1.1.1 For Regular premium policies, we will pay the highest of the following:

3.2.1.1.1.1 The Basic sum assured plus Vested Simple Reversionary Bonuses plus Terminal bonus, if any. OR

3.2.1.1.1.2 {A multiple of annualized premium} plus (Vested Simple Reversionary Bonuses) plus Terminal bonus, if any, where the multiple is as below:

Policy Term	Age at entry of Life Assured was less than 45 years	Age at entry of Life Assured was 45 years or more
Less than 10 years	5	5
10 years or more	10	7

OR

3.2.1.1.1.3 105% of all the premiums paid under the base policy.

3.2.1.1.2 For Single Premium policies, we will pay the highest of the following:

3.2.1.1.2.1 The Basic Sum Assured plus Vested Simple Reversionary Bonuses plus Terminal bonus, if any OR

3.2.1.1.2.2 (A multiple of single premium) plus (Vested Simple Reversionary Bonuses) plus Terminal bonus, if any, where multiple is as below:

Age at entry of Life Assured was less than 45 years	Age at entry of Life Assured was 45 years or more
1.25	1.10

3.2.1.2 If you have chosen Endowment with Whole Life Option:

3.2.1.2.1 If death occurs before the completion of endowment term then Death benefit as defined in 3.2.1.1.1 & 3.2.1.1.2, as the case may be, will be paid depending on the mode of payment of premiums

3.2.1.2.2 If death occurs after completion of the endowment term but before completion of 100 years of age

3.2.1.2.2.1 We will pay the Basic Sum Assured.

3.2.2 If your Policy is not in-force but has acquired paid-up value, we will pay the following benefits:

3.2.2.1 If you have chosen Endowment option only then we will pay the paid-up value if death occurs before the completion of endowment term.

3.2.2.2 If you have chosen Endowment with Whole Life Option and death occurs before the completion of endowment term then we will pay paid-up value and the policy gets terminated and no other benefits shall be payable under the policy.

3.2.2.3 If you have chosen Endowment with Whole Life Option and death occurs after the completion of endowment term but prior to Endowment Assurance with Whole Life Maturity Date then we will pay the paid-up sum assured.

3.3 Maturity Benefit

3.3.1 If your Policy is in-force and the Life Assured survives to the Maturity Date of Policy, we will pay the following benefits:

3.3.1.1 If you have chosen Endowment option only then we will pay Basic Sum Assured along with the vested simple reversionary bonus plus terminal bonus, if any, on the Endowment Maturity date and the policy shall be terminated.

3.3.1.2 If you have chosen Endowment option with Whole Life Option then we will pay Basic Sum Assured along with the vested simple reversionary bonus plus terminal bonus, if any at the *Endowment Maturity Date*.

3.3.1.2.1 We will pay an additional amount equal to the basic sum assured on *Endowment Assurance with Whole Life Maturity Date, which is after the Life Assured completes 100 years of age*.

3.3.2 If your Policy is not in-force but has acquired paid-up value, and life assured survives the maturity date we will pay the following benefits:

3.3.2.1 If you have chosen Endowment option only then we will pay the paid-up value on the Endowment Maturity date and policy shall be terminated.

3.3.2.2 If you have chosen Endowment option with Whole Life Option then we will pay the paid-up value on the Endowment Maturity Date and we will also pay an additional amount equal to Paid-up Sum Assured on *Endowment Assurance with Whole Life Maturity Date*.

3.4 Deferred Maturity Payment Option

3.4.1 You may choose Deferred Maturity Payment Option at the end of Endowment maturity term of your policy wherein the Basic Sum Assured can be taken as an income spread over a chosen period

3.4.2 You should inform us in writing, at least 3 months prior to the date of maturity of your policy.

3.4.3 You are required to select the deferment period and the frequency of payment which can be yearly, half-yearly, quarterly or monthly.

3.4.4 These installments payments will depend on the interest rate applicable at the time of endowment maturity date. The Interest rate shall be declared by the Company from time to time.

3.4.5 You will also have the option to receive the balance of the installments in one lump sum at any time while installments are being paid to you under Deferred Maturity Option.

3.4.6 We will pay the discounted value of remaining installments on such requests.

3.4.7 The interest rate for discounting will be the rate declared by the Company from time to time.

3.4.8 If Endowment option is chosen, and if death occurs after *Endowment Maturity date* then we will continue to pay the balance installments, if any, to the nominee or legal heirs till the expiry of the Deferment period as chosen by you

3.4.9 If Endowment with Whole Life Option is chosen, and if death occurs after *Endowment maturity date* but prior to *Endowment Assurance with Whole Life Maturity Date* then we will pay Basic Sum Assured and we will continue to pay the balance installments, if any, to the nominee or legal heirs till the expiry of the Deferment period as chosen by you.

3.4.10 However, the nominee may opt to take the remaining installments in lump sum which will be equal to the discounted value of the remaining installments at the rate of discount declared by the Company from time to time.

4 Non-forfeiture Benefits

4.1 Paid-up Value

4.1.1 Your policy will acquire paid-up value if you have paid at least 2 full policy years' premiums if your policy term is less than 10 years or if you have paid at least 3 full policy years' premiums if your policy term is more than or equal to 10 years .

4.1.1.1 Paid-up Value = Paid-up Sum assured *plus* vested simple reversionary bonus, if any *plus* terminal bonus, if any.

4.1.1.2 Paid-up Sum assured = Basic Sum assured at inception *multiplied by* Number of installment premiums paid *divided by* total number of installment premiums payable.

4.1.1.3 We will not attach any further regular simple reversionary bonuses from the date your policy has become paid-up.

4.1.1.4 Your policy shall not participate in any profits once it becomes a paid up policy.

4.1.2 You may terminate your paid-up Policy before Maturity by surrendering the Policy for Surrender Value.

4.1.3 If your policy is a single premium policy then Paid-up Value will not be applicable.

4.2 Surrender Value

4.2.1 For Regular Premium Policies:

4.2.1.1 You may surrender your policy during the endowment term of the policy if you have paid at least 2 full policy years' premiums if the policy term is less than 10 years or at least 3 full policy years' premiums if your policy term is more than or equal to 10 years .

4.2.1.2 We will pay you either Guaranteed Surrender Value (GSV) or Non-Guaranteed Special Surrender Value (SSV) whichever is higher, if you decide to surrender your Policy.

4.2.1.2.1 GSV is equal to GSV factors multiplied by the basic premiums paid. The GSV factors for various policy durations are given below:

Policy Year	As percentage of basic premium paid	
	Policy term less than 10 years	Policy term of 10 years or more
1	0%	0%
2	30%	0%
3	30%	30%
4-7	50%	50%
8-9	55%	55%
10	Not Applicable	55%
11-15	Not Applicable	60%
16-20	Not Applicable	65%
21 and more	Not Applicable	70%

4.2.1.2.2 Surrender value of the vested bonuses, if any, will also be added to the GSV.

4.2.2 For Single Premium Policies:

4.2.2.1 You may surrender your policy during the endowment term of the policy after completion of first policy year.

4.2.2.2 We will pay you either the Guaranteed Surrender Value (GSV) or the Non-Guaranteed Special Surrender Value (SSV), whichever is higher, if you decide to surrender your policy.

4.2.2.2.1 In case the policy is surrendered during first three policy years, then, $GSV = 70$ percent of the single premium (exclusive of service tax and cess) paid excluding underwriting extra premiums and excluding rider premium, if any, *plus* surrender value of the vested bonuses .

4.2.2.2 In case the policy is surrendered in the fourth policy year or thereafter, then, GSV = 90 percent of the single premium (exclusive of service tax and cess) paid excluding underwriting extra premiums and excluding rider premium, if any *plus* surrender value of vested bonuses.

4.2.3 The surrender value of the vested bonuses is calculated by multiplying the vested bonuses with bonus surrender value factors.

4.2.4 The Bonus Surrender value factors are declared by the Company from time to time. Bonus surrender value factors are assurance factors calculated using a rate of interest equal to 200 bps higher than the 10 year benchmark G-Sec rate as on first business day of financial year.

4.2.5 In case of surrenders, surrender value of vested bonus will be less than the amount of vested bonus and will depend on the bonus surrender value factors and the duration of the policy.

4.2.6 The SSV for a Policy will depend on the Policy term and the duration elapsed at the time of the Surrender.

4.2.7 We shall declare the SSV from time to time and SSV will be based on our past financial and demographic experience with regard to the Policy or group of similar Policies, as well as our assessment of such likely future experience.

4.2.8 In case of whole life cover option, no surrender value will be payable once endowment term is completed.

4.2.9 The surrender of the Policy shall extinguish all rights and benefits under your Policy.

5 Premiums

5.1 You have to pay the premiums on or before the premium due dates or within the grace period.

5.2 You have to pay the premiums even if you do not receive renewal premium notice. We are not liable to send you any premium notices, whatsoever.

5.3 You will be liable to pay all applicable taxes, levies, cesses etc as levied by the Government and other statutory authorities.

5.4 If we receive any amount in excess of the required premium, we will refund the excess. We will not pay any interest on this excess amount.

5.5 If we receive any amount less than the required premium, we will not adjust the said amount towards premium till you pay the balance of premium. We will not pay any interest on the amount received earlier.

5.6 The premium should always be paid in advance for full policy year. However, for your convenience, we may allow you other modes of payment of premium.

5.7 If the Policy is in force and it results into death claim, the balance of premiums, if any, till the next Policy anniversary, as on the date of claim shall be deducted from the benefits payable under the Policy, in case the claim is found admissible and payable.

5.8 The premium frequency can be changed only on a policy anniversary by sending a written request at least one month in advance. Change in premium frequency is subject to:

5.8.1 Minimum premium requirement for the requested premium frequency;

5.8.2 Availability of the requested premium frequency on the day of change in premium frequency;

5.8.3 Tabular Premium rates applicable for considering the request for change in the frequency of payment of premiums will be the same as the tabular premium rates applicable on the date of commencement of policy.

5.9 If you have chosen "Endowment with Whole Life Option", no premium is payable under the policy after Endowment Maturity Date.

5.10 If we pay your claim under any of your riders, you have to continue to pay the premiums for your base Policy and for remaining rider benefits, if any.

6 Revival

- 6.1** If premiums are not paid within the grace period, your policy lapses. No benefits are then payable under your policy if your Policy has not acquired paid-up value.
- 6.2** If your Policy lapses then the rider(s) attached with your Policy will also lapse automatically.
- 6.3** You can revive your policy with or without riders, if any, during the revival period of 2 years from the date of the First Unpaid Premium or before the endowment maturity date whichever is earlier.
- 6.4** You should write to us during the revival period.
- 6.5** You have to submit Good Health Declaration and satisfy other underwriting requirements, if any. We may charge extra premium based on underwriting.
- 6.6** We may accept or reject your revival request. We will inform you about the same.
- 6.7** You have to pay all due premiums, not paid during the revival period, along with interest. The due premiums would include installment premium including any extra premiums intimated to you at the inception of your policy.
- 6.8** The interest rate will be charged at a rate declared by us from time to time.
- 6.9** You cannot revive your policy after the expiry of the revival period.
- 6.10** Revival shall not be effective unless we accept the revival and intimate you the same in writing.

7 Claims

7.1 Death claim

- 7.1.1** The policyholder, nominee or the legal heir, as the case may be, should intimate us about the death of the life assured in writing, stating at least the policy number, cause of death and date of death.
- 7.1.2** We will require the following documents to process the claim:
- Original policy document
 - Original death certificate from municipal / local authorities
 - Claimant's statement and claim forms in prescribed formats
 - Any other documents including post-mortem report, first information report where applicable
- 7.1.3** Claim under the policy may be filed with us within 90 days of date of claim event.
- 7.1.4** However, without prejudice, in case of delay in intimation or submission of claim documents beyond the stipulated period in the policy document or in the Statutes, We, at our sole discretion, may condone such delay and examine the admissibility or otherwise of the claim, if such delay is proved to be for reasons beyond the control of the nominee/claimant.
- 7.1.5** We will pay the claim, if found admissible, to the assignee, if the policy is assigned.
- 7.1.6** If the policy is not assigned, and
- 7.1.6.1** you are the life assured, we will pay
 - 7.1.6.1.1** the nominee, if the nominee is not a minor
 - 7.1.6.1.2** the appointee, if the nominee is a minor
 - 7.1.6.1.3** your legal heir, if nomination is not valid.
 - 7.1.6.2** you are not the life assured, we will pay you or your legal heir
- 7.1.7** We may ask for additional information related to the claim.
- 7.1.8** You can claim only once under this plan.

7.2 Maturity Claim

- 7.2.1** You are required to submit the original policy document, the discharge form and KYC documents to any of our offices.
- 7.2.2** If you assign your policy, we will pay claim to the Assignee.
- 7.2.1** If the policy is not assigned, we will pay the claim to you.

7.3 Surrender

- 7.3.1** We will require the original policy document and discharge form to process the surrender claim.
- 7.3.2** If the policy is assigned, we will pay the assignee, the surrender value.
- 7.3.3** If the policy is not assigned, we will pay
 - 7.3.3.1** the surrender value to you
 - 7.3.3.2** we will pay the applicable death claim, if the death claim is found admissible, to your legal heir, in case of death of life assured subsequent to the date of request for surrender but before payment.

8 Termination

8.1 Termination of your policy

Your policy will terminate at the earliest of the following:

- 8.1.1** on payment of death benefit.
- 8.1.2** on the date of maturity.
- 8.1.3** on payment of surrender value.
- 8.1.4** on payment of free-look cancellation amount.
- 8.1.5** On your policy being in a lapsed status without acquiring any paid up value and after expiry of the revival period. However, death cover will terminate on nonpayment of due premium before the expiry of the grace period, provided the policy hasn't acquired paid up value.

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9 General Terms

9.1 Free-look period

- 9.1.1** If you have purchased the policy through distance marketing channel, you have 30 days from the date of the receipt of this policy document to review its terms and conditions. If you are not satisfied, you can return the policy stating the reasons for objection.
- 9.1.2** If you have purchased the policy through a channel other than distance marketing, you have 15 days from the date of receipt of this policy document to review its terms and conditions. If you are not satisfied, you can return the policy stating the reasons for objection.
- 9.1.3** We will then refund the premium paid after deducting the proportionate risk premium for the period of cover under the base policy, stamp duty incurred and medical expenses incurred, if any.
- 9.1.4** You cannot revive, reinstate or restore your policy once you have returned your policy.
- 9.1.5** We will not pay any benefit under your policy after we pay the free-look cancellation amount.

9.2 Suicide exclusion

- 9.2.1** If the Life Assured, sane or insane, commits suicide, within one year, we will not pay the death benefit.
- 9.2.2** We will calculate one year from the Date of Commencement of Risk or from the Date of Revival of the Policy.
- 9.2.3** We will pay 80% of the premiums paid under the base policy if death due to suicide occurs within one year from the date of commencement of risk. In case of suicide within one year from the date of revival of the policy, we will pay either 80% of the premiums paid under the base policy or the surrender value, whichever is higher and the contract would cease.

9.3 Policy loan

- 9.3.1** You may apply for a loan against your Policy if your policy has acquired the Surrender Value.
- 9.3.2** Policy loan will not exceed 90% of the Special Surrender Value.
- 9.3.3** The interest to be charged on the loan will be declared by the Company from time to time
- 9.3.4** Your policy will be assigned to us and the assignment shall be in force till the entire loan with the interest thereon is repaid.

9.3.5 We reserve the right to determine the loan amount to be granted and to defer the granting of a loan for a period not exceeding six months from the date of request for such a loan.

9.3.6 Interest shall accrue on the outstanding policy loan at a rate which shall be determined by the Company from time to time.

9.3.7 If you fail to pay the loan interest on the due dates and if the loan along with the outstanding interest due exceeds the Surrender Value:

9.3.7.1 your Policy will be foreclosed automatically;

9.3.7.2 we will pay the residual value of the policy, if any;

9.3.7.3 the contract of insurance will stand terminated and all the benefits under the policy shall automatically cease.

9.3.8 We will recover the unpaid loan, if any along with outstanding interest due from the proceeds under your policy at the time of any payment made under the policy.

9.4 Nomination

9.4.1 You have to make a nomination as per provisions of section 39 of the Insurance Act, 1938.

9.4.2 You have to write to us to change the existing nominees.

9.4.3 You have to make a fresh nomination when you get your policy re-assigned to yourself.

9.4.4 Nomination is for the entire policy and not for a part of the policy.

9.4.5 We do not express any opinion on the validity or accept any responsibility in respect of any nomination you make.

9.5 Assignment

9.5.1 You have to write to us for effecting an assignment of your policy.

9.5.2 On assignment, the assignee will be the sole owner of the policy.

9.5.3 You have to make an assignment as per provisions of section 38 of the Insurance Act, 1938.

9.5.4 Assignment is for the entire policy and not for a part of the policy.

9.5.5 You have to submit your policy document along with a valid and duly attested deed of assignment.

9.5.6 You need to register your assignment with us.

9.5.7 Assignment will be binding on the Company only from the date of registration of assignment in our books.

9.5.8 Assignment will automatically cancel any existing nomination.

9.5.9 Assignment will not be permitted where the policy is under the Married Women's Property Act, 1874.

9.5.10 We do not express any opinion on the validity or accept any responsibility in respect of any assignment you make.

9.6 Non-disclosure

9.6.1 We have issued your policy based on the statements in your proposal form, personal statement, medical reports and any other documents.

9.6.2 If we find that any of this information is inaccurate or false or if you have withheld any material information, we shall declare your policy null and void subject to section 45 of the Insurance Act, 1938.

9.6.3 We will pay the surrender value, if any, as on the date of repudiation of your claim.

9.6.4 In case of repudiation of claim, if the policy has not acquired any surrender value as on the date of death of the life assured, we will not pay anything.

9.7 Grace period

9.7.1 You can pay your premiums within a grace period of 30 days from the due dates for premium frequencies of yearly, half-yearly and quarterly.

9.7.2 You have a grace period of 15 days for monthly frequency.

9.7.3 If you do not pay your due premiums before the end of grace period, your policy lapses.

9.8 Misstatement of age

- 9.8.1** If we find that the correct age of the life assured is different from that mentioned in the proposal form, we will check your eligibility for the life cover as on the date of commencement.
- 9.8.2** If eligible,
- 9.8.2.1** If the correct age is found to be higher, you have to pay the difference in premiums along with interest
- 9.8.2.2** We will terminate your policy by paying surrender value, if any, if you do not pay the difference in premiums and applicable interest.
- 9.8.2.3** If the correct age is found to be lower, we will refund the difference in premiums without any interest.
- 9.8.3** If not eligible,
- 9.8.3.1** We will terminate your policy.
- 9.8.3.2** We will pay you the surrender value, if any, subject to recovery of difference in premium, along with interest.

9.9 Taxation

- 9.9.1** You are liable to pay the service tax and cess etc. as per the applicable rates, on premium
- 9.9.2** We shall collect the taxes along with the applicable premium.
- 9.9.3** Taxes may change subject to future changes in taxation laws.

9.10 Date formats

Unless otherwise stated, all dates described and used in the policy schedule are in dd/mm/yyyy formats.

9.11 Electronic transactions

We shall accept premiums and pay benefits through any approved modes including electronic transfers.

9.12 Communications:

- 9.12.1** We will communicate to you in writing and deliver the correspondence by hand, post, facsimile, e-mail or any other approved mode.
- 9.12.2** We will send correspondence to the mailing address you have provided in the proposal form or to the changed address.
- 9.12.3** You should also communicate in writing and deliver the correspondence by hand, post, facsimile, e-mail or any other approved mode.
- 9.12.4** All your correspondence should be addressed to:
SBI Life Insurance Company Limited,
Central Processing Centre,
Kapas Bhawan, Sector – 10,
CBD Belapur,
Navi Mumbai – 400 614.
Phone : 022 - 6645 6241
E-mail: info@sbilife.co.in

It is important that you keep us informed of your changed address.

10 Complaints

10.1 Grievance redressal procedure

10.1.1 If you have any **query**, complaint or grievance, you may approach any of our offices.

10.1.2 You can also call us on our toll-free number.

10.1.3 If you are not satisfied with our decision or have not received any response within 10 working days, you may write to us at:

Head – Client Relationship,
SBI Life Insurance Company Limited
Central Processing Centre,
Kapas Bhawan, Sector – 10,
CBD Belapur,
Navi Mumbai – 400 614.
Telephone No: 022 – 6645 6241
Fax: 022 – 6645 6655
Email Id: info@sbilife.co.in

10.1.4 In case you are not satisfied with our decision, and the issue pertains to provision 12 (1) of the Redressal of Public Grievances Rules, 1998, you may approach the Insurance Ombudsman. You can lodge the complaint with the Ombudsman as per provision 13 of the said rules. The relevant provisions have been mentioned in the section ‘Relevant Statutes’.

10.1.5 The address of the Insurance Ombudsman and the Redressal of Public Grievances Rules, 1998, are, available in the website of IRDA, <http://www.irdaindia.org> and in our website <http://www.sbilife.co.in>. The address of the ombudsman at Mumbai is:

Office of the Insurance Ombudsman (Maharashtra and Goa)
3rd Floor, Jeevan Seva Annexe,
S.V. Road, Santa Cruz (W),
Mumbai – 400 054.
Phone: +91 – 22 – 2610 6928
Fax: +91 – 22 – 2610 6052
Email: ombudsmanmumbai@gmail.com

10.1.6 We have also enclosed the addresses of the insurance ombudsman.

11 Relevant Statutes

11.1 Governing laws and jurisdiction

11.1.1 This is subject to prevailing Indian Laws. Any dispute that may arise in connection with this shall be subject to the jurisdiction of the competent Courts of Mumbai.

11.2 Section 41 of the Insurance Act 1938

11.2.1 (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a *bona fide* insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

11.3 Section 45 of the Insurance Act 1938

11.3.1 No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such a statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose; Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

11.4 Provision 12 (1) of Redressal of Public Grievances Rules, 1998

The Ombudsman may receive and consider

- (a) Complaints under Rule 13
- (b) Any partial or total repudiation of claims by an insurer
- (c) Any dispute in regard to premium paid or payable in terms of the policy
- (d) Any dispute on the legal construction of the policy, insofar as such disputes relate to claims
- (e) Delay in settlement of claims
- (f) Non-issue of any insurance document to customers after receipt of premium

11.4.1 Provision 13 of Redressal of Public Grievances Rules, 1998

- (1) any person who has a grievance against an insurer, may himself or through his legal heirs make a complaint in writing to the Ombudsman within whose jurisdiction the branch or office of the insurer complained against is located.
- (2) the complaint shall be in writing duly signed by the complainant or through his legal heirs and shall state clearly the name and address of the complainant, the name of the branch or office of the insurer against which the complaint is made, the fact giving rise to complaint supported by documents, if any, relied on by the complainant, the nature and extent of the loss caused to the complainant and the relief sought from the Ombudsman.
- (3) no complaint to the Ombudsman shall lie unless –
 - (a) the complainants had before making a complaint to the Ombudsman made a written representation to the insurer named in the complaint and either insurer had rejected the complaint or the complainant had not received any reply within a period of one month after the insurer concerned received his representation or the complainant is not satisfied with the reply given to him by the insurer.
 - (b) the complaint is made not later than one year after the insurer had rejected the representation or sent his final reply on the representation of the complainant, and
 - (c) the complaint is not on the same subject matter, for which any proceedings before any Court, or Consumer Forum or Arbitrator is pending or were so earlier

*****End of Policy Booklet *****

Rider Document

This is your rider document containing the various terms and conditions governing the rider benefits.

1 SBI Life – Accidental Death Benefit Rider

1.1 General Conditions

- 1.1.1 The UIN allotted by IRDA for SBI Life – Accidental Death Benefit Rider is 111B015V02.
- 1.1.2 The terms and conditions specified in this rider document will apply only if your policy schedule shows that we have offered this rider to you and only if you have paid the requisite premium for the rider regularly.
- 1.1.3 We will pay the rider sum assured to the nominee, appointee or the legal heir, as the case may be.
- 1.1.4 Your rider sum assured will be the same during the rider term.
- 1.1.5 We will pay the rider sum assured in case the life assured dies as a result of accident during the rider term subject to all of the following:
 - 1.1.5.1 Your policy as well as this rider are in-force.
 - 1.1.5.2 The life assured has died as a result of an accident as defined in this rider document.
 - 1.1.5.3 Such accidental death should be proved to our satisfaction.
 - 1.1.5.4 The death of the life assured should occur within 120 days from the date of accident but before the date of expiry of the term for this rider.
 - 1.1.5.5 The death must be solely and directly due to the injuries from the accident and it should be independent of all other causes.
 - 1.1.5.6 The total sum assured under this rider on all of your individual policies put together will not exceed Rs. 50,00,000.
- 1.1.6 You may discontinue your rider alone during the rider term. You should inform us in writing.
- 1.1.7 You cannot opt for only rider benefit under the policy unless you opt for the Main Policy. The rider benefit is not available on a standalone basis.
- 1.1.8 The following provisions contained in the policy booklet will also apply for this rider:
 - Free-look
 - Grace period
 - Revival
 - Misstatement of age
 - Complaints
 - Relevant statutes

1.2 Definition of Accident

“An accident is a sudden, unforeseen and involuntary event caused by external, visible and violent means”.

1.3 Exclusions

We will not pay the Accidental Death sum assured for deaths arising as a consequence of or occurring during the following events:

- 1.3.1 Infection: Death caused or contributed to, by any infection, except infection caused by an external visible wound accidentally sustained
- 1.3.2 Drug abuse: Life assured is under the influence of alcohol or solvent abuse or use of drugs except under the direction of a registered medical practitioner
- 1.3.3 Self-inflicted injury: Intentional self-inflicted injury including the injuries arising out of attempted suicide
- 1.3.4 Criminal acts: Life assured’s involvement in criminal and / or unlawful acts with criminal or unlawful intent
- 1.3.5 War and civil commotion: War, invasion, hostilities (whether war is declared or not), civil war, rebellion, revolution or taking part in a riot or civil commotion
- 1.3.6 Nuclear contamination: The radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature

- 1.3.7 Aviation: Life assured's participation in any flying activity, other than as a passenger in a commercially licensed aircraft
- 1.3.8 Hazardous sports and pastimes: Taking part or practicing for any hazardous hobby, pursuit or any race not previously declared and accepted by us.

1.4 Surrender

- 1.4.1 You may surrender your rider during the rider term after the completion of the first policy year. Such surrenders will be subject to all of the following:
 - 1.4.1.1 If you are paying regular premiums, we will not pay any surrender value.
 - 1.4.1.2 If you have paid single premium, we will pay a surrender value.
 - 1.4.1.3 You may surrender this rider alone and still continue to avail other benefits by keeping the other riders and benefits in-force by paying the premiums as and when due.
 - 1.4.1.4 You cannot restore your rider once you have surrendered the rider.
 - 1.4.1.5 If you surrender the base policy, your riders will also be surrendered automatically.
 - 1.4.1.6 We will not pay the rider benefit in case of accidental death of the life assured after we pay the surrender value.
 - 1.4.1.7 The surrender value payable under this rider benefit is calculated as:
Single Premium \times 75% \times Outstanding rider term / Rider Term
 - 1.4.1.7.1 The single premium used in the calculation of surrender value will be the premium charged for the rider, excluding taxes.
 - 1.4.1.7.2 Outstanding rider term will be calculated as:
Rider Term, in months – Completed months as on the date of receipt of surrender request

1.5 Termination

Your rider will terminate on the earliest of the following:

- 1.5.1 on payment of accidental death benefit
- 1.5.2 the date on which your policy terminates
- 1.5.3 on the date your rider term ends
- 1.5.4 on payment of rider surrender value, if any, or on your application to surrender the rider if there is no surrender value payable under this rider.
- 1.5.5 at the end of the revival period, if you have not revived your rider. However, the rider cover will terminate at the end of grace period if you do not pay the premium on the due dates.

2 SBI Life – Accidental Total & Permanent Disability Benefit Rider

2.1 General Conditions

- 2.1.1** The UIN allotted by IRDA for SBI Life – Accidental Total & Permanent Disability Benefit Rider is 111B016V02.
- 2.1.2** The terms and conditions specified in this rider document will apply only if your policy schedule shows that we have offered this rider to you and only if you have paid the requisite premium for the rider regularly.
- 2.1.3** Your rider sum assured will be the same during the rider term.
- 2.1.4** We will pay the rider sum assured to you on the occurrence of accidental total and permanent disability (ATPD) of the life assured during the rider term subject to all of the following:
- 2.1.4.1** Your policy as well as this rider are in-force.
 - 2.1.4.2** The accident and the resulting disability should be as defined in the rider document and should be proved to our satisfaction.
 - 2.1.4.3** The total sum assured under this rider on all of your individual policies put together will not exceed Rs. 50,00,000.
- 2.1.5** You may discontinue your rider alone during the rider term. You should inform us in writing.
- 2.1.6** You cannot opt for only rider benefit under the policy unless you opt for the Main Policy. The rider benefit is not available on a standalone basis.
- 2.1.7** The following provisions contained in the policy booklet will also apply for this rider:
- Free-look
 - Grace period
 - Revival
 - Misstatement of age
 - Complaints
 - Relevant statutes

2.2 Definition of ATPD

- 2.2.1** ‘Accidental Total and Permanent Disability’ is the condition in which the life assured becomes incapacitated and as a result, not able to earn an income from any work, occupation or profession for the rest of life. Disability must be caused solely and directly by external, violent, unforeseeable and visible means, occurring independently of any other causes. The permanence of the disability will only be established 180 days following the date of the event causing the disability.
- 2.2.2** Total and permanent disability also includes the loss of both arms, or both legs, or one arm and one leg, or both eyes. Loss of arms or legs means dismemberment by amputation of the entire hand or foot. Loss of eyes means entire and irrecoverable loss of sight.

2.3 Definition of Accident:

An accident is a sudden, unforeseen and involuntary event caused by external, visible and violent means

2.4 Exclusions

We will not pay the ATPD sum assured for the disability arising as a consequence of or occurring during the following events:

- 2.4.1** Infection: Disability is caused or contributed to, by any infection, except infection caused by an external visible wound accidentally sustained
- 2.4.2** Drug abuse: Life assured is under the influence of alcohol or solvent abuse or use of drugs except under the direction of a registered medical practitioner
- 2.4.3** Self-inflicted injury: Intentional self-inflicted injury including the injuries arising out of attempted suicide
- 2.4.4** Criminal acts: Life assured’s involvement in criminal and / or unlawful acts with criminal or unlawful intent
- 2.4.5** War and civil commotion: War, invasion, hostilities (whether war is declared or not), civil war, rebellion, revolution or taking part in a riot or civil commotion

- 2.4.6 Nuclear contamination: The radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature
- 2.4.7 Aviation: Life assured's participation in any flying activity, other than as a passenger in a commercially licensed aircraft
- 2.4.8 Hazardous sports and pastimes: Taking part or practicing for any hazardous hobby, pursuit or any race not previously declared and accepted by us

2.5 Surrender

- 2.5.1 You may surrender your rider during the rider term after the completion of the first policy year. Such surrenders will be subject to all of the following:
 - 2.5.1.1 If you are paying regular premiums, we will not pay any surrender value.
 - 2.5.1.2 If you have paid single premium, we will pay a surrender value.
 - 2.5.1.3 You may surrender this rider alone and still continue to avail other benefits by keeping the other riders and benefits in-force by paying the premiums as and when due.
 - 2.5.1.4 You cannot restore your rider once you have surrendered the rider.
 - 2.5.1.5 If you surrender the base policy, your riders will also be surrendered automatically.
 - 2.5.1.6 We will not pay the rider benefit in case of disability of the life assured after we pay the surrender value.
 - 2.5.1.7 The surrender value payable under the rider benefit is calculated as:

$$\text{Single Premium} \times 75\% \times \text{Outstanding rider term} / \text{Rider Term}$$
 - 2.5.1.7.1 The single premium used in the calculation of surrender value will be the premium charged for the rider, excluding taxes.
 - 2.5.1.7.2 Outstanding rider term will be calculated as:
Rider Term, in months – Completed months as on the date of receipt of surrender request

2.6 Termination

Your rider will terminate on the earliest of the following:

- 2.6.1 on payment of ATPD benefit
- 2.6.2 the date on which your policy terminates
- 2.6.3 on the date your rider term ends
- 2.6.4 on payment of rider surrender value, if any, or on your application to surrender the rider if there is no surrender value payable under this rider.
- 2.6.5 at the end of the revival period, if you have not revived your rider. However, the rider cover will terminate at the end of grace period if you do not pay the premium on the due dates.

3 SBI Life – Preferred Term Rider

3.1 General Conditions

3.1.1 The terms and conditions specified in this rider document are applicable only if your Policy Schedule shows that we have offered this Rider to you and you have paid the requisite premiums for the rider benefit. The UIN allotted by IRDA for SBI Life – Preferred Term Rider is 111B014V02.

3.1.2 We will pay the rider sum assured to you or the persons entitled to the benefits, as the case may be, on the occurrence of unfortunate death of the life assured during the rider term subject to all of the following:

3.1.2.1 Your policy as well as this rider are in-force.

3.1.2.2 The total sum assured under this rider on all of your SBI Life individual policies put together will not exceed Rs. 50,00,000.

3.1.3 You may discontinue your rider alone during the rider term. You should inform us in writing.

3.1.4 You cannot opt for only rider benefit under the policy unless you opt for the Main Policy. The rider benefit is not available on a standalone basis.

3.1.5 The following provisions contained in the policy booklet will also apply for this rider:

- Free-look
- Grace period
- Revival
- Misstatement of age
- Complaints
- Relevant statutes

3.2 Suicide Exclusion

3.2.1 If the Life Assured, sane or insane, commits suicide, within one year, we will not pay the death benefit.

3.2.2 We will calculate one year from the Date of Commencement of Risk or from the Date of Revival of the Policy.

3.2.3 We will pay 80% of the rider premiums paid if death due to suicide happens within one year from the date of commencement of risk. In case of death due to suicide within one year from the date of revival of the policy, we will pay either 80% of the rider premiums paid or the surrender value, whichever is higher and the contract would cease.

3.3 Surrender

3.3.1 You may surrender your rider during the rider term after the completion of the first policy year. Such surrenders will be subject to all of the following:

3.3.1.1 If you are paying regular premiums, we will not pay any surrender value.

3.3.1.2 If you have paid single premium, we will pay a surrender value.

3.3.1.3 If you surrender the rider, other benefits in your policy will continue.

3.3.1.4 You cannot restore your rider once you have surrendered the rider.

3.3.1.5 If you surrender the base policy, your riders will also be surrendered automatically.

3.3.1.6 We will not pay the rider benefit in case of death of the life assured after we receive the surrender request.

3.3.1.7 The surrender value payable under this rider benefit is calculated as:

Single Premium charged for the rider \times 75% \times Outstanding rider term / Rider Term

3.3.1.7.1 The single premium used in the calculation of surrender value will be the premium charged for the rider, excluding taxes.

3.3.1.7.2 Outstanding rider term will be calculated as:

Rider Term, in months – Completed months as on the date of receipt of surrender request

3.4 Termination

Your rider will terminate on the earliest of the following:

- 3.4.1** on payment of death benefit
- 3.4.2** the date on which your Policy terminates
- 3.4.3** on the date your rider term ends
- 3.4.4** on payment of rider surrender value
- 3.4.5** at the end of the revival period if you have not revived your rider. However, the rider cover will terminate at the end of grace period if you do not pay the premium on the due dates.

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Product Code **35** Application No. _____
 Product Name: Subh Nivesh
 Plan Option/Benefit: Endowment



QM169637

COMMON PROPOSAL FORM - TRADITIONAL & VARIABLE INSURANCE PRODUCTS
 SBI LIFE INSURANCE COMPANY LTD.

Registered & Corporate Office: Natraj, M. V. Road, & Western Express Highway Junction, Andheri (East), Mumbai - 400 069. IRDA Registration No. 111

CHANNEL DETAILS (This section to be filled by Sales Representative)

Is this Proposal sourced through Distance Marketing? Yes No. If Yes, please state the Distance Marketing Mode : _____
 Agency Broking Corporate Agency (SBG) Corporate Agency (CS) Corporate Agency (Inst. AI) Direct
 Others (Pls Specify) _____

IA/CIF/SP Code: 990478574 IA/CIF Name: Suresh Kumar KR
 Bank/ Broker/ CA Code: _____ Bank/ Broker/ CA Name: _____
 Sourcing Branch Code: _____ Sourcing Branch Name: _____

For Institutional Alliances Only:

RM Code _____ File No. _____ - _____ Reference No. _____ - _____

Instructions for filling up Proposal Form

(1). This form is to be filled by the Proposer in BLOCK LETTERS in BLACK INK. In case the Proposer is unable to fill in the form, the person filling in the form must complete the declaration in vernacular section of this form. (2). Please tick a box thus where appropriate & all Questions should be answered (3). The Proposer must authenticate any cancellation or alterations in this form. (4). Insurance is a contract of utmost good faith, which requires all material facts to be disclosed to the Insurer. In case of any doubt as to whether a fact is material or not, the fact should be disclosed. (5). All documents submitted with this proposal form must be self attested by the Proposer. (6). Please attach an extra sheet, where ever additional information is to be given.

1. ARE YOU AN EXISTING SBI LIFE CUSTOMER? Yes No

If Yes, provide Customer ID/ Policy No.:

2. WHETHER PROPOSAL IS UNDER (please tick relevant option):

Employer Employee Scheme HUF NRI
 Insurance Advisor's Own Life State Bank Group Staff

If any option is selected, please submit relevant questionnaire/annexure/ supporting documents along with the Proposal Form as applicable

3. SIMULTANEOUS PROPOSALS (IF ANY)

1) Proposal No. _____
 2) Proposal No. _____
 3) Proposal No. _____

4. ASSIGNMENT (Not available for Pension Plans)

Do you want to assign this policy on issuance? Yes No

If Yes, please submit relevant documents/annexure with the Proposal Form

5. e-INSURANCE A/C DETAILS

e-Insurance A/c No: _____ Repository Name: _____

6. PREFERRED LANGUAGE FOR COMMUNICATION

English Marathi Hindi Bengali Gujarati Oriya Tamil Telugu Malayalam Kannada Punjabi

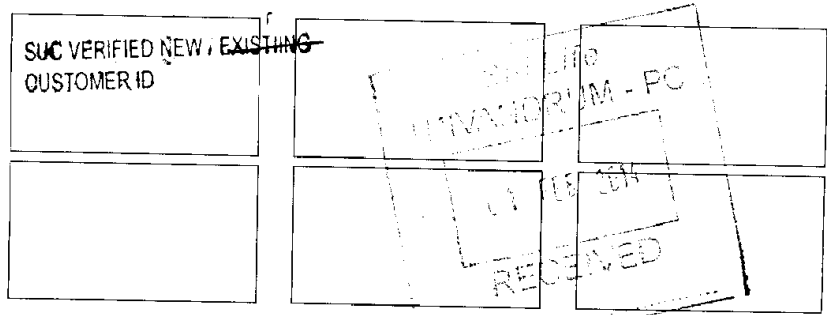
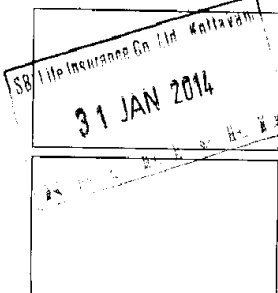
7. DETAILS OF PROPOSER/LIFE TO BE ASSURED/HUF KARTA

Mr. Ms. Mrs.

First Name : YISWALAL
 Middle Name : _____
 Last Name : _____
 Father's Name : VISWANATHA PILLAI
 Maiden Name : (for female proposers only): _____
 Date of Birth : 11041970 (DDMMYYYY) Gender Male Female Nationality : INDIA
 Passport No. : _____ Date of Issue : _____ (DDMMYYYY)
 Valid upto : _____ (DDMMYYYY) Country of Residence : INDIA

Age Proof : Driving Licence School/College Cert PAN Card Passport Birth Cert Others (Pls. Specify) _____
 Identity Proof : Voters I.D. Card Letter from Recognized Public Authority or Public Servant with photograph verifying the identity & residence
 PAN Card Driving Licence Aadhar Card Passport Others (Pls. Specify) _____

FOR OFFICE USE ONLY



Application No. QM169637

Qualifications : Illiterate SSC HSSC Under Graduate Graduate Post Graduate
CA / MBA / Medicine / Engineer (tick which ever is applicable) Others (Pls. Specify)
Marital Status : Single Married Divorced Widow/Widower
Occupation : Business Service Professional Self Employed Retired Housewife
 Student Agriculturalist Construction Labour Farm Labour Others (Pls. Specify)

Name & Address of Employer / Business Organisation / Workplace: VIMAL STORES, Anickady
Specify the exact nature of your duties:

Are you exposed to any special hazard associated with your occupation (e.g. chemical factory, mines, explosives, corrosives, combative duties, oil exploration, high sea voyage etc.) which may render you susceptible to injuries or illnesses? Yes No

Are you a "Politically Exposed Person" (PEP) or a close relative of PEP Yes No
PEPs are individuals who are or have been entrusted with prominent public functions, i.e. heads / ministers of central / state govt., senior politicians, senior govt. judicial or military officials, senior executives of govt. companies, important political party officials, immediate family member of above persons (would include spouse, parents, siblings, children, spouse's parents or siblings and close associates of PEPs.)

Do you have any history of conviction under any criminal proceedings in India or abroad. Yes No
If Yes, please give details

Please indicate whether you or your spouse is working/ retired from State Bank Group Yes No
If Yes, please state: Self: PF/ Pension Index/ Employee No.: Spouse: PF/ Pension Index/ Employee No.:

Annual Income : ₹ 200000 Source of Income: Business PAN :

Income Proof : I. T. Return/ Assessment Order/ Employers Cert Others (Pls. Specify)
*Please submit self attested copy of PAN Card or PAN Exemption Form if annualised premium under this proposal is ₹ 50,000 or above

If total premium paid by you is ₹ 1 lakh and above please submit documents to show the fund source Aadhar No.:
Domicile : Rural (Population less than 5000) Urban (Unique Identification No.)

Communication Address: C/o, W/o, Dio, S/o, Other (if any):
House No. & Bldg/ Society Name: MELLAMPANAL
Road/ Sector & Landmark: ANICAD WEST PO
City/ Village & Taluka: KOTTAYAM District: KOTTAYAM
State: KERALA Pin: 686503
Country: INDIA Tel. No. (Home):
Mobile No.: 9946754761 Tel. No. (Office):
Email ID:

Address Proof: Telephone Bill Ration Card Electricity Bill Bank A/C Statement
 Letter from Recognized Public Authority Others (Pls. Specify) Raving License

Indian Permanent Address (It is optional and applicable only for NRI):
House No. & Bldg/ Society Name:
Road/ Sector & Landmark:
City/ Village & Taluka:
State:
District:
Pin:

Address Proof: Telephone Bill Ration Card Electricity Bill Bank A/C Statement
 Letter from Recognized Public Authority Others (Pls. Specify)

8. DETAILS OF MINOR/ LIFE TO BE ASSURED / BENEFICIARY CHILD / HUF MEMBER (If different from the Proposer): Mr. Ms. Mrs.
Full Name:
Address:
Date of Birth: (DDMMYYYY) Gender: Male Female Relationship with the Proposer:
Age Proof : Driving Licence School/College Cert PAN Card Passport Birth Cert Others (Pls. Specify)

9. NOMINEE DETAILS: Mr. Ms. Mrs. (Nomination is not applicable for Minor or HUF Member)
Full Name: MAYA CAL
Address: SAME
Date of Birth: 05051979 Gender: Male Female Relationship with the Proposer: w/p

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9.1 APPOINTEE DETAILS: Mr. Ms. Mrs. (Applicable in case Nominee is a Minor)

Full Name : _____
 Address : _____
 Date of Birth : _____ (DDMMYYYY) Gender: Male Female
 Relationship with the Life to be Assured: _____ Signature of Appointee: _____
 Relationship to the Nominee: _____

10. DETAILS OF THE INSURANCE COVER PROPOSED:

10.1 BASIC PLAN DETAILS:

Plan Type : Single Premium Regular Premium Limited Premium
 Premium Frequency*: Yearly Half-yearly Quarterly Monthly* Monthly SSS**
 Objective of taking this policy : Saving Protection Both Others (Pls. Specify) _____
*For Monthly Mode, 3 months Premium to be paid in advance and Renewal Premium Payment is allowed only through ECS, Credit Card, Direct Debit and SI - EFT **Not available for Swadhan & Sanjeevan Supreme
 **For Salary Saving Scheme (SSS) 2 months premium to be paid in advance and Renewal Premium Payment is allowed only through Salary Deduction.

10.2 PLAN/COVER OPTION:

Whether you are a : Smoker Non-Smoker (Please select any one) (only for SBI Life - Smart Shield)
 Do you want to apply for Whole Life Cover* (Only for SBI Life - Shubh Nivesh) Yes No
*In case Whole Life Cover is chosen, Maximum Maturity Age is 100 years (last birthday of the Life Assured)
 For SBI Life - Scholar II - Policy Term = 21 less age of the child _____ yrs *Policy Term is not to be mentioned in the Plan Details Table

10.3 PLAN DETAILS:

Plan Option	Benefit Option:	(in case of SBI Life Smart IncomeShield Insurance)		
Plan/Rider/Option/Benefit (Refer respective Product Sales Brochure for riders/options/benefits applicable)	Policy Term (Yrs.)	SAME***	Sum Assured (₹)	Premium Payable (₹)
Shubh Nivesh Endowment	10		300000	
Shubh Nivesh Endowment				
Modal Premium Payable (A)(₹)				
Top Up Premium/Additional Contribution: (if applicable): (B)				
Service Tax Amount (C)				
Total Installment Premium (A+B+C)				33624

The service tax applicable is subject to any change in the tax rate ***Only for SBI Life - Flex Smart Insurance

10.4 DEFERRED MATURITY INCOME OPTION (Can be availed at the Proposal Stage or Maturity) (Only for SBI Life - Shubh Nivesh)

(A) Income Term: 5 years 10 years 15 years 20 years (B) Income Frequency: Yearly Half Yearly

10.5 For SBI Life - Saral Life Only

i) Have you taken or applied for SBI Life - Saral Life Policy apart from this current proposal? Yes No
 ii) If Yes, then please state Total Cover under SBI Life - Saral Life ₹ _____
 iii) Has any proposal for Life Cover and / or Critical Illness on the Life to be Assured been declined/deferred /withdrawn or accepted with extra premium or any other restrictive clause? Yes No

10.6 DETAILS OF LOAN (FOR DECREASING TERM ASSURANCE (LOAN PROTECTION)) (Only for SBI Life - Smart Shield & SBI Life - Saral Shield)

i. Loan Account Number: _____
 ii. Name of Financing Institution: _____
 iii. Loan Category: _____
 iv. Sum Assured/ Outstanding Loan Amount*: ₹ _____
*Sum Assured only in multiples of ₹ 1 lac for Smart Shield
 Sum Assured only in multiples of ₹ 50,000 for Saral Shield
 v. Loan Tenure: _____ (in Months) (Please provide Balance Loan Tenure as on Date of Proposal)
 vi. Loan Rate of Interest: _____% vii. Date of 1st EMI: _____ viii. Date of Last EMI: _____
 ix. Rate of Interest (to be chosen) for the preparation of the Life Cover Benefit Schedule*: 6% 8% 10% 12% 14% 16% 18% 20%

10.7 DETAILS FOR DECREASING TERM ASSURANCE (FAMILY INCOME PROTECTION) (Only for SBI Life - Smart Shield & SBI Life - Saral Shield)

i. Sum Assured: _____ ii. Monthly Income Required*: ₹ _____
*Sum Assured divided by Policy Term in months. Please take help of SBI Life Sales Personnel for further details

10.8 BACKDATING : (Available for SBI Life - Shubh Nivesh, SBI Life - Smart Money Back Insurance & SBI Life - Scholar II)

i. I wish to Backdate the Policy : Yes No ii. Backdating Date : _____ (DDMMYYYY)
(Policy will be backdated to a date within the same Financial Year in which the policy has been taken)

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11. DETAILS OF PREMIUM REMITTANCE^A :

Is deposit for premium under this proposal paid by you Yes No (if answer is no, please provide required information under point 19 of the proposal form)

If Premium is Remitted through Draft/ Cheque, then the same should be issued in favour of 'SBI Life Insurance Co. Ltd. - Proposal Form No. _____'

Table with columns: Draft/ Cheque No., Date, Amount (₹), Drawn on (Bank/ Branch). Handwritten entries: 265958, 31.1.14, 23624, SBI Paluckathody.

If Premium is Remitted by Electronic Fund Transfer (EFT), through State Bank Group (SBG) Branch, Please provide the Details Below :

Table with columns: Bank Name, Branch Name, Branch Code, Date of EFT, Customer A/c Number, Amount (₹).

*Please note that SBI Life branches and its sales team are not authorised to collect cash from its customers

11.1 MODE OF PAYMENT OF RENEWAL PREMIUM:

- Direct Remittance (Cheque/ DD) [checked], EFT (Available only through SBG Branches), Online Payment through SBI Life website (www.sbilife.co.in), Credit Card, ECS, Standing Instructions, State Bank ATM, SI-EFT (For State Bank Group), Direct Debit, Salary Savings Scheme.

Paying Authority Code: [grid], Department Name: [grid], Sub Paying Authority Code: [grid].

SBI LIFE shall not be responsible for the failure of any of the payment mechanisms, if any. It is the sole responsibility of the Proposer to ensure that the premium is received by SBI LIFE.

12. DO YOU HAVE ANY OTHER INDIVIDUAL LIFE INSURANCE POLICY OR HAVE YOU APPLIED FOR ONE? Yes No

Table with columns: Name of Insurance Co., Policy / Proposal No., Year of Issue, Product/Plan/ Rider / Option, Medical (Y/N), Yearly Premium (₹), Sum Assured (₹), Self/Spouse/ Parent (Pls. specify), Policy Status.

Additional sheets with relevant details may be added if space is insufficient

13. FAMILY HISTORY OF THE LIFE TO BE ASSURED:

Table with columns: Relation, Alive/ Not Alive, Present Age / Age at Death, Have any of your parents, brothers or sisters died or suffered from any of the diseases / disorders specified below?***, Nature of Disorder**, Particulars, including date of diagnosis. If not alive, specify cause of death.

*** Heart disease, Hypertension, High Blood Pressure, Diabetes, Stroke, Cancer, Kidney disease, any Hereditary disease, if any other disease, pls. specify.

14. MEDICAL AND OTHER DETAILS OF THE LIFE TO BE ASSURED:

(Please provide details of Life to be Assured. In case Life to be Assured is Minor, please fill details of Minor Life)

- i. Height 170 (In cms), Weight 60 (In Kgs)
ii. Visible identification marks, if any: nil
iii. During the last one year, has there been any increase / decrease in your weight over 5 kg?
iv. During the last 10 years, have you undergone or advised to undergo hospitalization or an operation or any investigation or tests or medical treatment?
v. During the last 5 years, whether you were under any medical treatment or regular monitoring for more than 14 consecutive days?
vi. During the last 5 years, have you remained absent from your place of work (Professional or Non Professional) on grounds of health, injury, mental condition or sickness for 30 consecutive days or more?
vii. Do you plan or have been advised to undergo any surgery or hospitalization or visit to a doctor or practitioner for any physical, mental or emotional condition, injury or sickness in near future?
viii. Do you have any physical deformity or congenital/acquired defect?
ix. Have you undergone any test for HIV? If Yes, was HIV present?
x. Have you undergone any test for Hepatitis A/B/C? If Yes, was Hepatitis A/B/C present?
xi. Have you met with any accident or suffered from any physical impairment /head injuries/ loss of consciousness due to any accident?
xii. Have you ever been tested or treated or have been advised to undergo investigation for a sexually transmitted disease?
xiii. Do you have High Blood Pressure or have you ever suffered or treated or have you been advised to undergo investigation for High Blood Pressure?
xiv. Do you have Diabetes or have ever suffered or treated or have you been advised to undergo investigation for Diabetes?

18. DECLARATION BY THE PROPOSER/ HUF KARTA/ LIFE TO BE ASSURED:

I hereby declare that the foregoing statements and answers have been given by me after fully understanding the questions and the same are true, accurate and complete in every manner and that I have not withheld or omitted to give any information. Further, I have not provided any false information in reply to any question. I understand and agree that the statements in this proposal constitute warranties. I do hereby agree and declare that these statements and this declaration shall be the basis of the contract of assurance between me and SBI Life Insurance Co.Ltd. (Company) and that if there is any mis-statement or suppression of material information or if any untrue statements be contained therein the said contract shall be absolutely null and void and all moneys which shall have been paid in respect thereof shall stand forfeited to the Company. I also understand and agree that the company shall additionally levy or recover all the applicable taxes like Service Tax, Surcharges, Cess, etc. from the premium which are necessitated by various enactments of Central and/or State Legislatures from time to time. I undertake to undergo all medical tests as may be required by the Company for the grant of insurance. Notwithstanding the provision of any law, usage, custom or convention for the time being in force prohibiting any doctor, hospital and/or employer from divulging any knowledge or information about me concerning my health, employment on the grounds of secrecy, I, my heirs, executors, administrators and assignees or any other person or persons having interest of any kind whatsoever in the policy I further agree that if after the date of submission of this proposal but before the issue of the premium receipt by the Company (i) if there are any adverse circumstances connected with the general health of myself, or (ii) if a proposal for assurance on my life made to any other insurance company has been withdrawn or dropped or accepted at an increased premium or on terms other than as proposed by me, or, (iii) if there is any change in my occupation, I shall forthwith intimate the same to SBI Life Insurance Co. Ltd. in writing to reconsider the terms of acceptance of this proposal. Any omission on my part to do so shall render the contract of assurance invalid. In the event that this proposal is not converted to a policy, I agree that the Company has the right to recover from me, any medical expenses incurred by the Company. I understand and agree that SBI Life will not be responsible for any delay in premium payment irrespective of any mode for remittance opted. I understand that the contract will be governed by the provisions of the Indian Insurance Act 1938, and other applicable Statutes and prevailing laws in India and that the risk cover will not commence until a written acceptance of this proposal is issued by the Company and that the risk cover and other benefits under the policy shall be subject to the terms and conditions contained in the contract of assurance. I also agree that the amount held in proposal/policy deposit shall not earn any interest. I further state that the product features and the terms and conditions of the policy have been thoroughly explained to me and that I consent to the same. I also understand and agree that the Risk Premium, Expense and Commission components will be recovered by the Company by way of deductions from the Premium at the rates approved by IRDA (Applicable only for Variable Insurance Products) "I further request SBI LIFE to send me any information relating to my proposals/policies and I hereby give my consent to receive such information through SMS/Email/Phone/Letter notwithstanding any Regulations/Statutory provisions to the contrary. This consent shall hold good even if I register my number with the National Customer Preference Register (NCPR)" "I hereby declare that the deposit for this proposal has been paid from my own source/ income" "I hereby understand and agree that no physical policy document will be issued to me if I have requested for issuing this insurance policy in electronic format to my eInsurance Account. I also agree to receive all policy related communications through electronic means i.e. email, sms, calls etc." *** (Strike off in case DECLARATION TO BE GIVEN IF THE PERSON/ORGANISATION PAYING THE PREMIUM IS DIFFERENT FROM THE PROPOSER is applicable) For Regular /Limited Premium Policyholders only - Please Note Sush Kumar is a Regular Premium/Limited Premium Policy and I am aware that I would need to pay premium for 10 years (Premium Payment Term)

Diswalal
Signature/Left Thumb impression of the Proposer/Life to be Assured in case Proposer and Life to be Assured are one and the same person

Signature/Left Thumb impression of the Proposer in case different than Life to be Assured



Signature of the Witness : Sush Kumar
Name and Address of Witness : Sudesh Kumar 10 SBI W/ke
Place : Kottayam Date: 31012014 (DDMMYYYY)

Please submit KYC documents of witness if other than State Bank Group Staff or our Authorised Representative

19. DECLARATION WHEN THE PROPOSAL FORM IS FILLED BY A PERSON OTHER THAN THE PROPOSER/PROPOSER SIGNS IN A VERNACULAR LANGUAGE/ PROPOSER IS ILLITERATE:

I hereby declare that I have read out and explained the contents of this proposal form and all other documents incidental to availing the insurance policy from SBI Life Insurance Company Ltd. to the Proposer and that he/she said that he/she has understood the same and that he/she agrees to abide by all the terms and conditions of the same. I hereby declare that I have fully explained to the Proposer the answers to the questions that form the basis of the contract of insurance and that if any untrue statement is contained herein, the company shall have the right to vary the benefits that may be payable, and further, if there has been non-disclosure of a material fact that the policy may be treated as void and all the premiums paid under the policy may be forfeited by the company. I hereby declare that I have explained the contents of this form to the Proposer in _____ Language, that I have truly and correctly recorded the answers given by the Proposer and that the Proposer has affixed his/her thumb impression on the proposal form in my presence, after fully understanding the contents thereof.

Signature of the Person making the Declaration: _____
Name and Address: _____
Place: _____ Date: 31012014 (DDMMYYYY)

Signature/ Left Hand Thumb impression of the Proposer

20. DECLARATION TO BE GIVEN IF PERSON / ORGANISATION PAYING THE PREMIUM IS DIFFERENT FROM THE PROPOSER:

Please submit KYC documents of the person/organisation paying the premium Date: 31012014 (DDMMYYYY)
I Mr. /Mrs./Ms _____ have given the _____
husband/wife/father/mother/partner/employer of _____
cheque/DD towards the consideration amount under this policy and have also submitted the income proof.
Designation: _____
Address: _____

Signature/ Left Hand Thumb impression of the Person/ Organisation Paying the Premium

Section 41 of the Insurance Act, 1938:
(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.
(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees

Section 45 of the Insurance Act, 1938:
No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statements was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.
Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal."

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